## TRAILS END WATER DISTRICT #2 Mason County, Washington

Resolution No. 2020- 5

A RESOLUTION of the Board of Commissioners of Trails End Water district #2, Mason County, Washington, amending Resolution 2016-3 (with all amendments thereto) regarding rates and charges, and directing the funds previously collected from all customers for the SRF repayment be continuing in nature but recharacterized and reallocated as "reserve maintenance" charges to be deposited into the District's Reserve Maintenance Account.

WHEREAS, the SRF loan is now paid in full, and

WHEREAS, the customers of the District have been charged a monthly fee specifically earmarked for the repayment of the SRF loan, and

WHEREAS, the rate study commissioned in 2016 suggested that the District begin saving reserve funds for future maintenance as no such savings had been designated in the past and there was a significant amount of delayed maintenance that would need to be addressed both in the future and in the event of an emergency, and

WHEREAS, the District was not in a position to ask customers to pay a higher rate to accommodate any reserve maintenance fund until now, but currently is able to continue to collect the amount previously collected for the repayment of the SRF loan reallocated for the suggested Reserve Maintenance Fund, and

WHEREAS, the District has the authority pursuant to RCW 57 to establish rates and charges with respect to water, and pursuant to the District's own Resolution regarding rates and charges,

## **NOW THEREFORE BE IT RESOLVED** as follows:

- 1. The Resolution Regarding Rates and Charges (Resolution 2016-3 including all amendments thereto to the Resolution and Addendum A) shall be amended to established a charge for the Reserve Maintenance Account, for the purpose of funding scheduled or emergency maintenance activities.
- 2. The funding for the account above mentioned shall be collected each billing cycle from customers in the same amount as which was previously allocated for the SRF Loan repayment.
- 3. The District reserves the right to alter rates and charges at any time.

**ADOPTED** by the Board of Commissioners of Trails End Water District #2, Mason County,

CHAIRMAN- COMMISSIONER

Lorah Carlson
COMMISSIONER

AGEMoun

Washington, at the regular scheduled meeting on this 13<sup>th</sup> day of October, 2020.